

NOTICE FOR PROPOSED PROPERTY TAX INCREASE FOR BUFFALO GROVE PARK DISTRICT

- I. A public hearing to approve a proposed property tax levy increase for Buffalo Grove Park District for 2024 will be held on December 9, 2024 at 6:00 p.m. at 530 Bernard Drive, Buffalo Grove, Illinois.

Any person desiring to appear at the Public Hearing and present testimony to the taxing district may contact Erika Strojinc, Secretary, 530 Bernard Drive, Buffalo Grove, Illinois at (847) 850-2133.

- II. The corporate and special purpose property taxes extended or abated for 2023 were \$8,144,913.

The proposed Aggregate Levy (corporate and special purpose property taxes) to be levied for 2024 is \$ 8,692,446. This represents an 6.72% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2023 were \$2,029,042.

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are \$2,056,510. This represents a 1.35% increase over the previous year.

- IV. The total property taxes extended or abated for 2023 were \$ 10,173,955.

The estimated total property taxes to be levied for 2024 are \$ 10,748,956. This represents a 5.65% increase over the previous year.

Erika Strojinc
Secretary
Buffalo Grove Park District
Board of Commissioners