



Buffalo Grove Park District Board of Commissioners
PUBLIC HEARING
September 26, 2023
Alcott Center – Room 24
6 pm

Commissioners Present: Steve Cummins, Scott Jacobson, Larry Reiner, Hetal Wallace.

Staff Present: Executive Director Erika Strojinc, Director of Business Services and Human Resources John Short, Director of Recreation and Facilities Joe Zimmermann, Director of Parks and Planning Tim Howe, Superintendent of Communications and Marketing Mike Terson, and Executive Assistant Beth Wanland.

Attorney Steven Bloomberg was present.

CALL TO ORDER

Roll Call

President Jacobson called the Public Hearing to order at 6 pm. The roll was called and Commissioners Cummins, Jacobson, Reiner and Wallace answered present.

INTRODUCTION OF GUESTS

Rick Hirschhaut and his wife were in attendance.

APPROVAL OF PUBLIC HEARING AGENDA

Vice President Cummins moved to approve the September 26, 2023 Public Hearing Agenda, seconded by Commissioner Reiner and the motion passed with a voice vote.

**PUBLIC HEARING FOR 2023 GENERAL OBLIGATION PARK BONDS
(ALTERNATE REVENUE SOURCE AND GENERAL OBLIGATION LIMITED TAX PARK BONDS)**

President Jacobson said the Conduct of Public Hearing concerning the intent of the Board of Park Commissioners to sell not to exceed \$8,000,000 General Obligation Park Bonds (Alternate Revenue Source) for park purposes, for the refunding of certain outstanding obligations of the District and for the payment of the expenses incident thereto and \$1,725,000 General Obligation Limited Tax Park Bonds for park purposes and for the payment of the expenses incident thereto.

Executive Director Strojinc read the following public notice:

NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF PARK COMMISSIONERS OF
THE BUFFALO GROVE PARK DISTRICT, LAKE AND COOK COUNTIES, ILLINOIS
TO SELL NOT TO EXCEED \$8,000,000 GENERAL OBLIGATION PARK BONDS
(ALTERNATE REVENUE SOURCE)
AND \$1,725,000 GENERAL OBLIGATION LIMITED TAX PARK BONDS

PUBLIC NOTICE IS HEREBY GIVEN that the Buffalo Grove Park District, Lake and Cook Counties, Illinois (the "District"), will hold a public hearing on the 26th day of September, 2023, at 6:00 o'clock P.M. The hearing will be held at the Alcott Center, 530 Bernard Drive, Buffalo Grove, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell general obligation alternate bonds of the District in an amount not to exceed \$8,000,000 for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District, for the refunding of certain outstanding obligations of the District and for the payment of the expenses incident thereto, and general obligation limited tax park bonds in the amount of \$1,725,000 for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District and for the payment of the expenses incident thereto.

By order of the President of the Board of Park Commissioners of the Buffalo Grove Park District, Lake and Cook Counties, Illinois.

DATED the 28th day of August, 2023.

Erika Strojinc, Secretary
Buffalo Grove Park District
Board of Park Commissioners,
Lake and Cook Counties, Illinois

Published in the Daily Herald on Thursday, August 31, 2023.

COMMENTS AND QUESTIONS

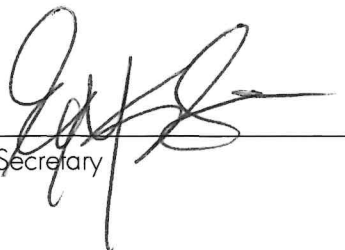
There were no public written or verbal comments or questions on the intent of the Board of Park Commissioners to sell General Obligation Park Bonds (Alternate Revenue Source) and General Obligation Limited Tax Park Bonds for park purposes and for the payment of the expenses incident thereto.

ADJOURNMENT

Commissioner Reiner moved to close the Public Hearing at 6:03 pm, seconded by Commissioner Wallace and the motion passed with a roll call vote.

AYES: Cummins, Jacobson, Reiner, Wallace
NAYS: 0
ABSTAIN: 0

Respectfully submitted,


Secretary